Jeff Adler

Vice President

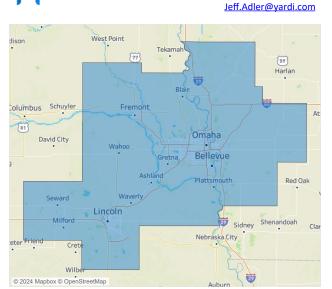


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Omaha

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Omaha is the 50th largest multifamily market with 93,362 completed units and 29,320 units in development, 7,156 of which have already broken ground.

New lease asking **rents** are at **\$1,197**, up **4.0%** ▲ from the previous year placing Omaha at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,448** ▲ net units absorbed over the past twelve months. This is up **2,358** ▲ units from the previous year's gain of **1,090** ▲ absorbed units.

Employment in Omaha has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$32.49 according to the *Bureau of Labor Statistics*.

