

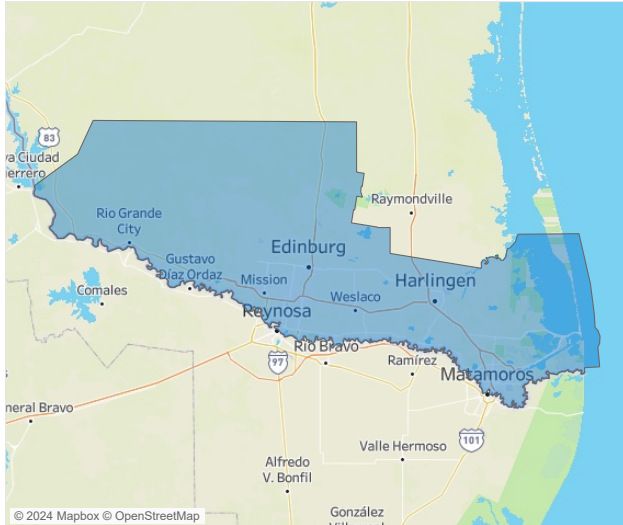


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McAllen is the **101st** largest multifamily market with **29,552** completed units and **7,562** units in development, **941** of which have already broken ground.

New lease asking **rents** are at **\$965**, up **1.3% ▲** from the previous year placing McAllen at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **83 ▲** net units absorbed over the past twelve months. This is up **140 ▲** units from the previous year's loss of **-57 ▼** absorbed units.

Employment in McAllen has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$20.52** according to the *Bureau of Labor Statistics*.

