

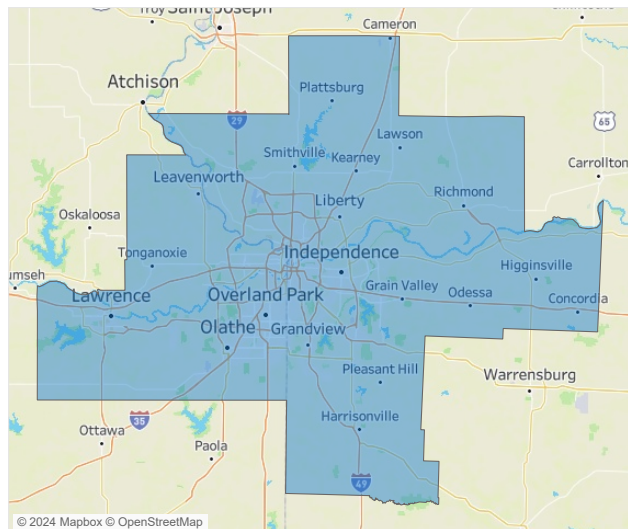


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Kansas City  
February 2024



**Kansas City** is the **33rd** largest multifamily market with **170,097** completed units and **61,553** units in development, **8,968** of which have already broken ground.

New lease asking **rents** are at **\$1,259**, up **3.1%▲** from the previous year placing Kansas City at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,565▲** net units absorbed over the past twelve months. This is up **590▲** units from the previous year's gain of **1,975▲** absorbed units.

**Employment** in Kansas City has grown by **0.8%▲** over the past 12 months, while hourly wages have risen by **4.1%▲** YoY to **\$31.70** according to the *Bureau of Labor Statistics*.

