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Huntsville

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Huntsville is the 83rd largest multifamily market with 43,755 completed units and 19,739 units in development, 11,576 of which have already broken ground.

New lease asking **rents** are at **\$1,155**, down -0.8%▼ from the previous year placing Huntsville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,707** ▲ net units absorbed over the past twelve months. This is up **1,438** ▲ units from the previous year's gain of **1,269** ▲ absorbed units.

**Employment** in Huntsville has grown by **2.6%** A over the past 12 months, while hourly wages have risen by **2.8%** A YoY to **\$36.86** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



