

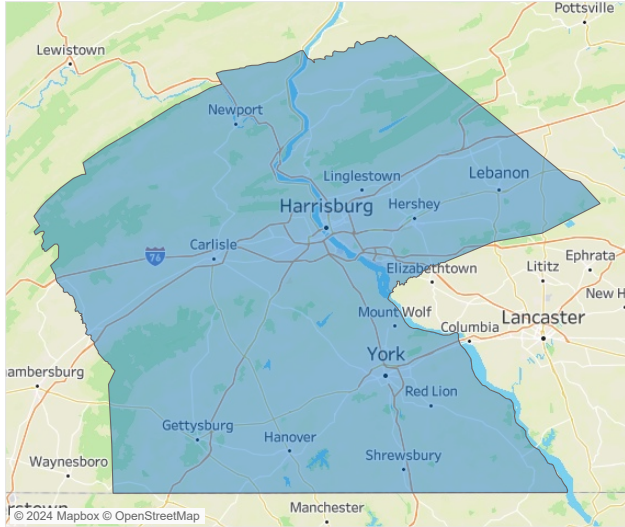


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Harrisburg
February 2024



Harrisburg is the **67th** largest multifamily market with **57,299** completed units and **16,685** units in development, **4,201** of which have already broken ground.

New lease asking **rents** are at **\$1,389**, up **3.0%** ▲ from the previous year placing Harrisburg at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-845** ▼ net units absorbed over the past twelve months. This is down **-1,588** ▼ units from the previous year's gain of **743** ▲ absorbed units.

Employment in Harrisburg has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$29.70** according to the *Bureau of Labor Statistics*.

