

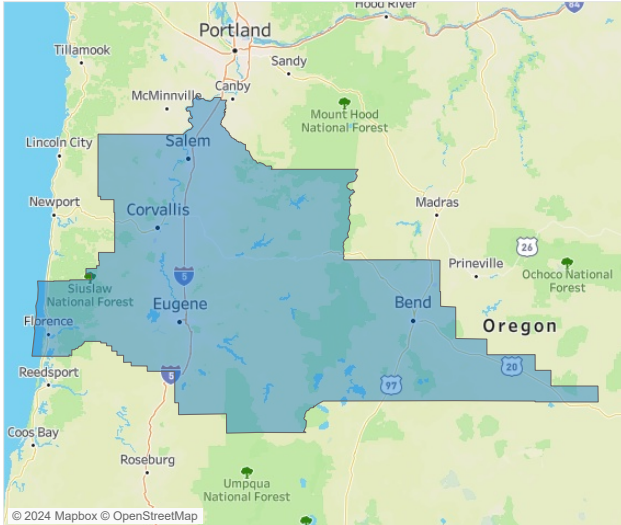


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Eugene
February 2024



Eugene is the **77th** largest multifamily market with **46,151** completed units and **13,999** units in development, **4,138** of which have already broken ground.

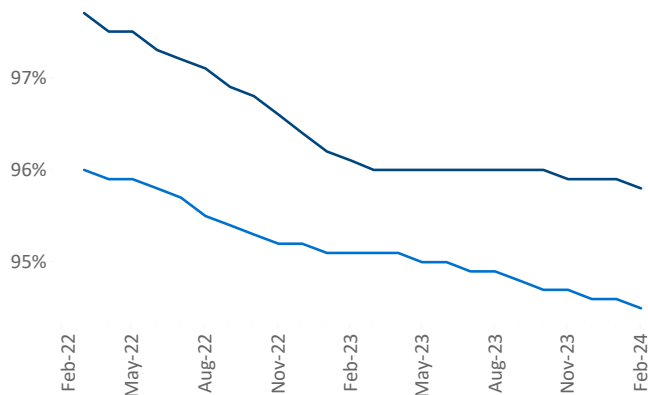
New lease asking **rents** are at **\$1,542**, up **1.9% ▲** from the previous year placing Eugene at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **625 ▲** net units absorbed over the past twelve months. This is up **223 ▲** units from the previous year's gain of **402 ▲** absorbed units.

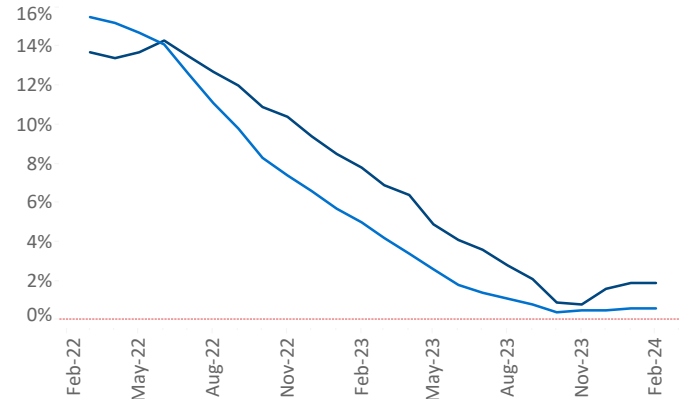
Employment in Eugene has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **4.3% ▲** YoY to **\$31.74** according to the *Bureau of Labor Statistics*.

■ Eugene ■ National

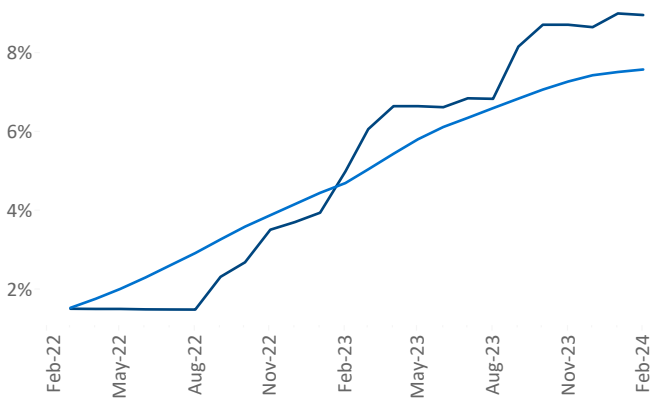
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

