

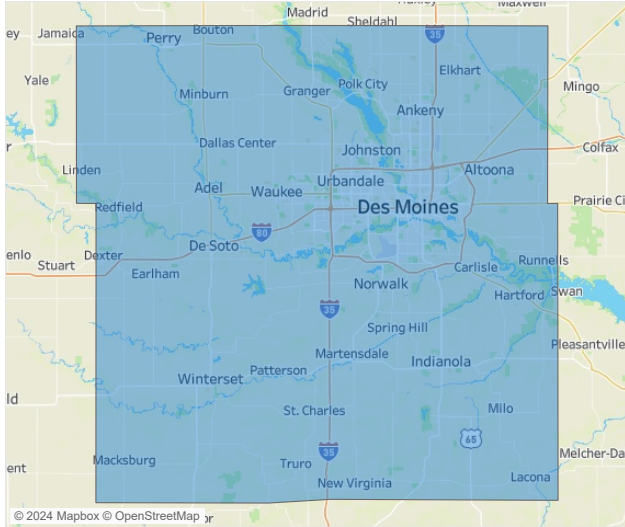


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Des Moines
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Des Moines is the **79th** largest multifamily market with **45,624** completed units and **10,646** units in development, **3,789** of which have already broken ground.

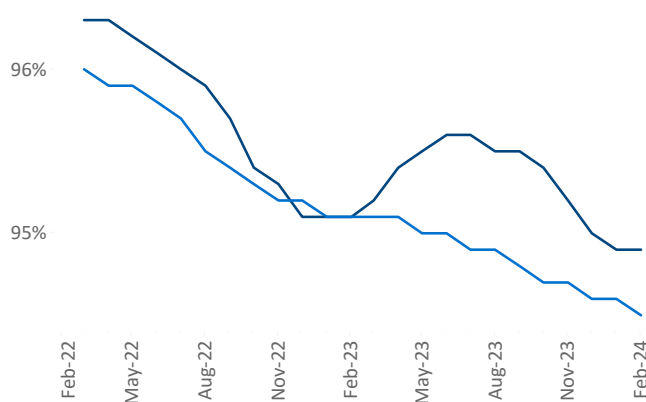
New lease asking **rents** are at **\$1,119**, up **3.0% ▲** from the previous year placing Des Moines at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,436 ▲** net units absorbed over the past twelve months. This is up **1,766 ▲** units from the previous year's gain of **670 ▲** absorbed units.

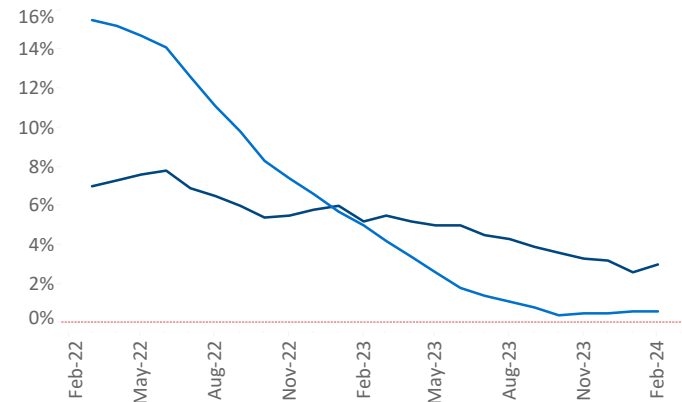
Employment in Des Moines has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$31.95** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

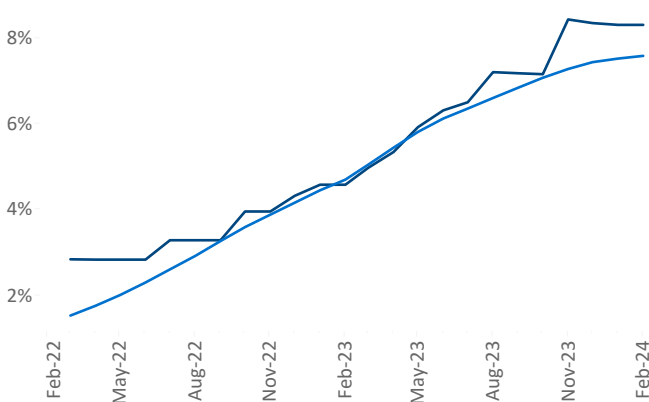
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

