Jeff Adler

Vice President

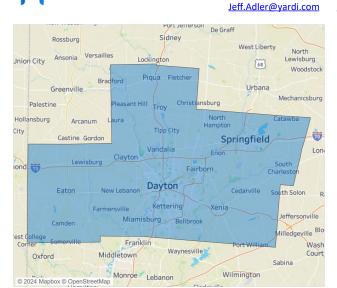


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Dayton

February 2024



Dayton is the **73rd** largest multifamily market with **49,450** completed units and **8,489** units in development, **1,262** of which have already broken ground.

New lease asking **rents** are at \$1,093, up 3.4% ▲ from the previous year placing Dayton at 29th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **563** ▲ net units absorbed over the past twelve months. This is up **597** ▲ units from the previous year's loss of **-34** ▼ absorbed units.

Employment in Dayton has shrunk by 0.0% ▼ over the past 12 months, while hourly wages have risen by 0.5% ▲ YoY to \$30.02 according to the *Bureau of Labor Statistics*.

