

Contacts

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Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

New lease asking **rents** are at **\$1,137** from the previous year placing Corpus Christi at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -134 ▼ net units absorbed over the past twelve months. This is up 251 ▲ units from the previous year's loss of -385 ▼ absorbed units.

Employment in Corpus Christi has grown by 2.8% ▲ over the past 12 months, while hourly wages have fallen by -4.2% ▼ YoY to \$30.42 according to the *Bureau of Labor Statistics*.









