Jeff Adler

Vice President



Contacts

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Columbus is the **27th** largest multifamily market with **189,413** completed units and **45,475** units in development, **12,084** of which have already broken ground.

New lease asking **rents** are at \$1,268, up 3.7% ▲ from the previous year placing Columbus at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,950** ▲ net units absorbed over the past twelve months. This is up **3,651** ▲ units from the previous year's gain of **1,299** ▲ absorbed units.

Employment in Columbus has grown by 1.0% ▲ over the past 12 months, while hourly wages have fallen by -0.9% ▼ YoY to \$30.44 according to the Bureau of Labor Statistics.









