Jeff Adler

Vice President



## Contacts

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## Columbus GA February 2024

**Columbus GA** is the **99th** largest multifamily market with **31,145** completed units and **4,022** units in development, **651** of which have already broken ground.

New lease asking **rents** are at \$1,166, up 5.1% ▲ from the previous year placing Columbus GA at 10th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **818** ▲ net units absorbed over the past twelve months. This is up **841** ▲ units from the previous year's loss of **-23** ▼ absorbed units.

**Employment** in Columbus GA has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$26.60** according to the *Bureau of Labor Statistics*.









