

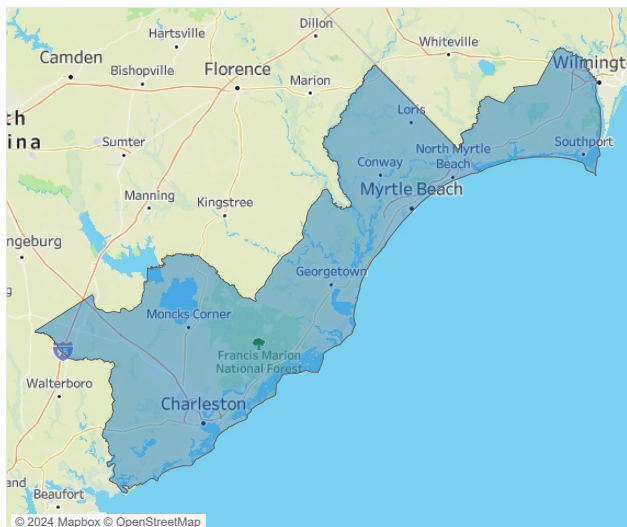


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Charleston is the **54th** largest multifamily market with **82,759** completed units and **30,368** units in development, **9,689** of which have already broken ground.

New lease asking **rents** are at **\$1,747**, up **2.6%** ▲ from the previous year placing Charleston at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,331** ▲ net units absorbed over the past twelve months. This is up **839** ▲ units from the previous year's gain of **3,492** ▲ absorbed units.

Employment in Charleston has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$30.51** according to the *Bureau of Labor Statistics*.

