



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Atlanta  
February 2024



Atlanta is the **5th** largest multifamily market with **524,835** completed units and **163,358** units in development, **39,294** of which have already broken ground.

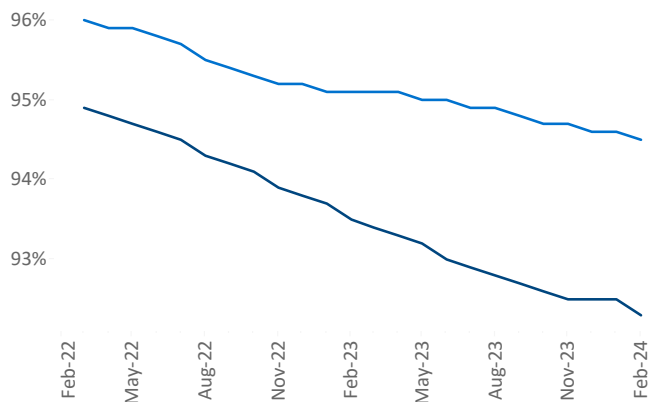
New lease asking **rents** are at **\$1,644**, down **-3.1%** ▼ from the previous year placing Atlanta at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,385** ▲ net units absorbed over the past twelve months. This is up **8,333** ▲ units from the previous year's gain of **2,052** ▲ absorbed units.

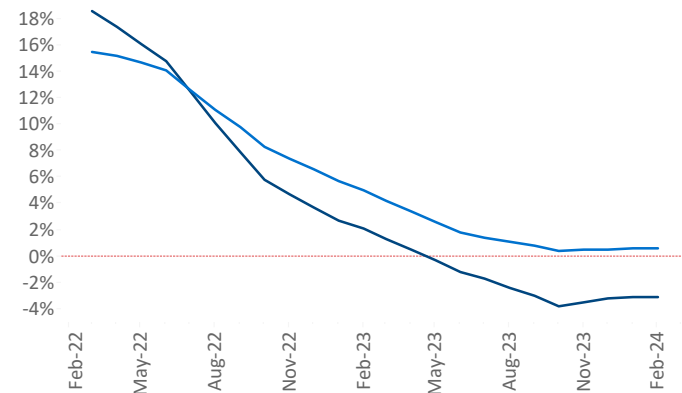
**Employment** in Atlanta has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$33.17** according to the *Bureau of Labor Statistics*.

■ Atlanta ■ National

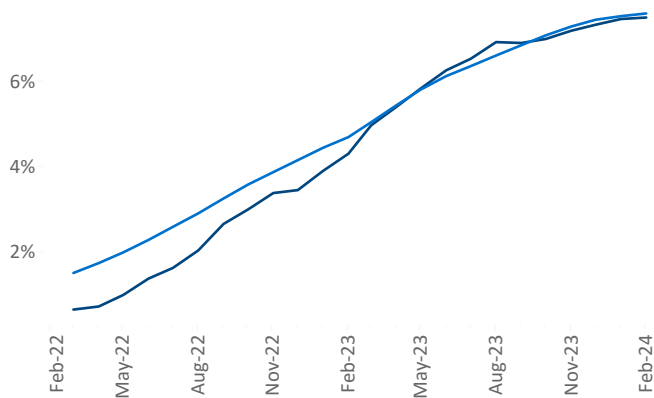
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

