

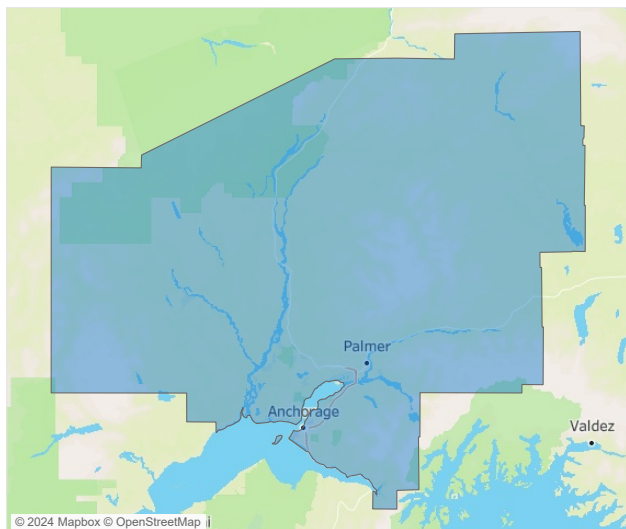


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Anchorage is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

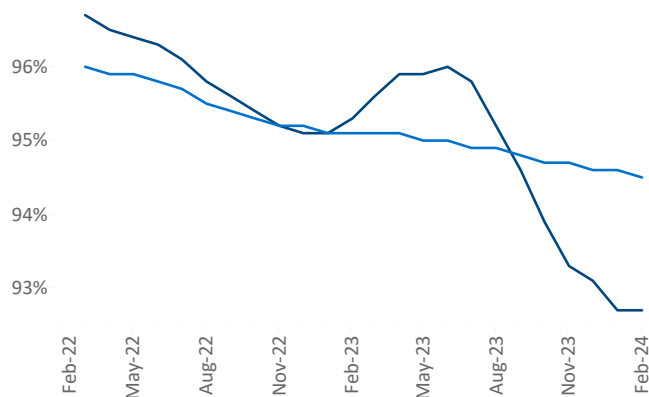
New lease asking **rents** are at **\$1,422**, up **7.5%** ▲ from the previous year placing Anchorage at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-148** ▼ net units absorbed over the past twelve months. This is down **-93** ▼ units from the previous year's loss of **-55** ▼ absorbed units.

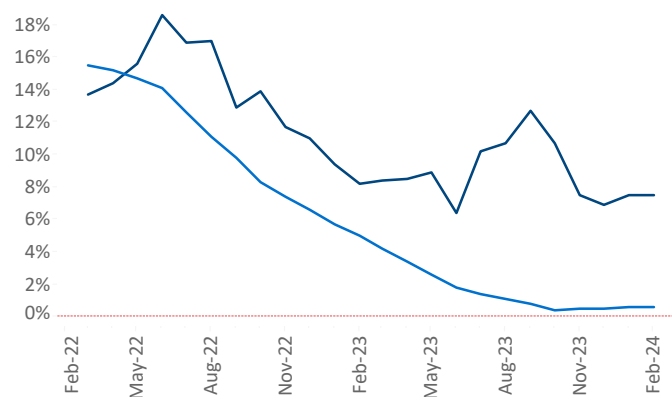
Employment in Anchorage has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$33.28** according to the *Bureau of Labor Statistics*.

■ Anchorage ■ National

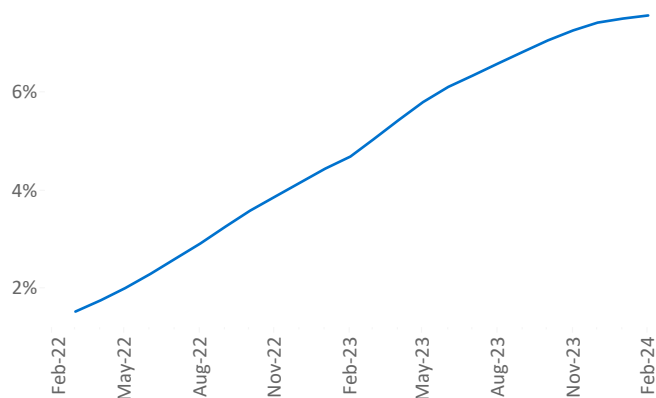
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

