

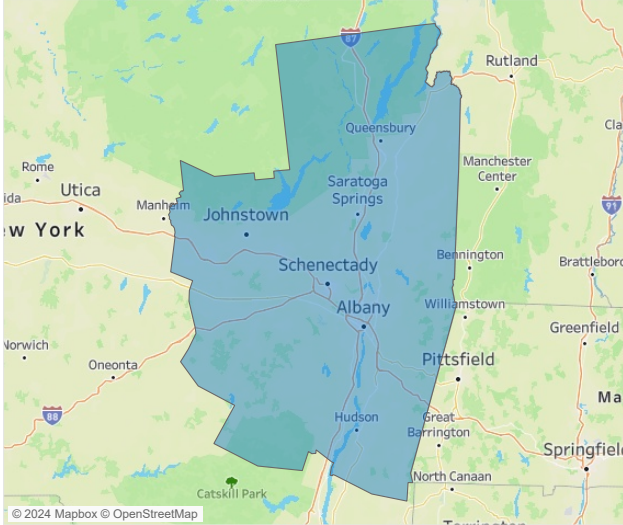


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Albany  
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**Albany** is the **65th** largest multifamily market with **57,899** completed units and **21,079** units in development, **3,641** of which have already broken ground.

New lease asking **rents** are at **\$1,542**, up **5.0%** ▲ from the previous year placing Albany at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,281** ▲ net units absorbed over the past twelve months. This is up **380** ▲ units from the previous year's gain of **901** ▲ absorbed units.

**Employment** in Albany has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$35.24** according to the *Bureau of Labor Statistics*.

