Jeff Adler

Vice President

Jeff.Adler@yardi.com

Stamford

Huntington



Mount Olive

Stroudsburg

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Bangor

## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## White Plains January 2024

Catskill Park

Fallsburg Wawarsing Hyde Park
Poughkeepsie
Plattekill New Milford
Newburgh Patterson Southl
Carmel Danbury
Kiryas Joel Peekskill
Wantage Mount Kisco Bridg

Paterson Yon

White Plains is the 55th largest multifamily market with 80,463 completed units and 50,084 units in development, 10,474 of which have already broken ground.

New lease asking **rents** are at **\$2,298**, up **3.4%** ★ from the previous year placing White Plains at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,062** ▲ net units absorbed over the past twelve months. This is down **-24** ▼ units from the previous year's gain of **2,086** ▲ absorbed units.

Employment in White Plains has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 0.8% ▲ YoY to \$39.35 according to the *Bureau of Labor Statistics*.







