Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Triad January 2024

Walnut Cove

East Bend

Rural Hall

Bethania Walkertown

Winston-Salem

Greensboro

Clemmons

Wallburg

High Point

Randleman

Staley

Asheboro

Salisbury

Denton

Grove

Rockwell

Seagrove

Seagrove

Seagrove

Seagrove

Solidston

Robbins

Triad is the **48th** largest multifamily market with **96,065** completed units and **26,131** units in development, **4,897** of which have already broken ground.

New lease asking **rents** are at \$1,231, up 1.6% ▲ from the previous year placing Triad at 65th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,320** ▲ net units absorbed over the past twelve months. This is up **4,010** ▲ units from the previous year's loss of **-690** ▼ absorbed units.

Employment in Triad has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 4.2% ▲ YoY to \$30.59 according to the *Bureau of Labor Statistics*.







