

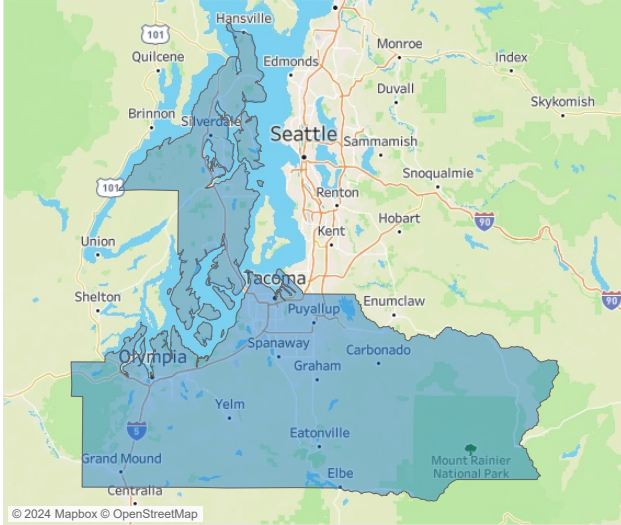


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tacoma
January 2024



Tacoma is the **56th** largest multifamily market with **76,664** completed units and **27,806** units in development, **5,313** of which have already broken ground.

New lease asking **rents** are at **\$1,733**, up **0.7%** ▲ from the previous year placing Tacoma at **82nd** overall in year-over-year rent growth.

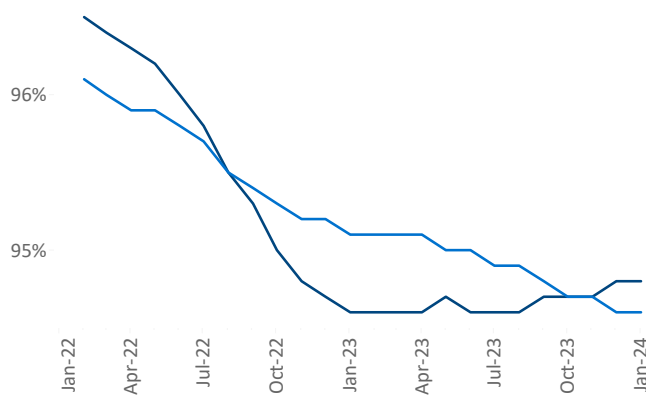
Multifamily housing **demand** has been positive with **3,394** ▲ net units absorbed over the past twelve months. This is up **3,452** ▲ units from the previous year's loss of **-58** ▼ absorbed units.

Employment in Tacoma has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$36.71** according to the *Bureau of Labor Statistics*.

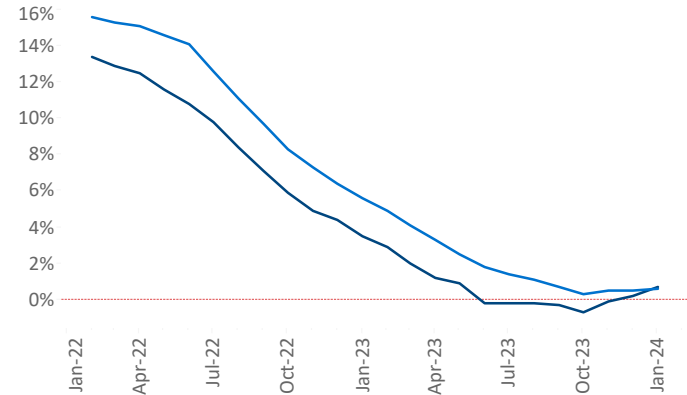
■ Tacoma

■ National

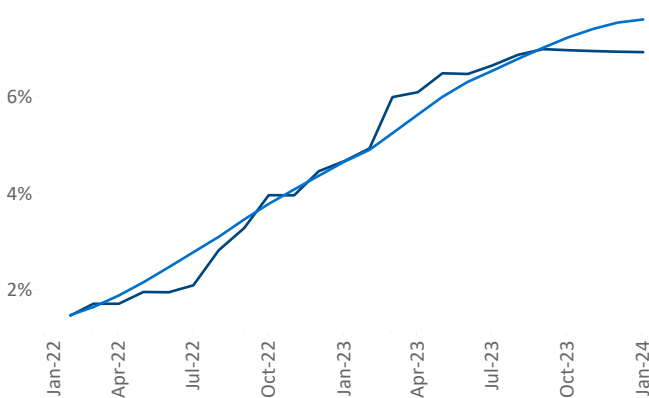
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

