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Omaha

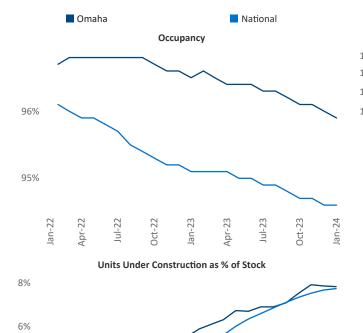
January 2024

Omaha is the 50th largest multifamily market with 93,066 completed units and 30,485 units in development, 7,156 of which have already broken ground.

New lease asking **rents** are at **\$1,192**, up **4.1%** from the previous year placing Omaha at 16th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,334** ▲ net units absorbed over the past twelve months. This is up **1,906** Inits from the previous year's gain of 1,428 A absorbed units.

Employment in Omaha has grown by **1.6%** A over the past 12 months, while hourly wages have risen by 5.4% A YoY to \$33.33 according to the Bureau of Labor Statistics.



Jan-23

Apr-23

Jul-23

Oct-23

Jan-24





