

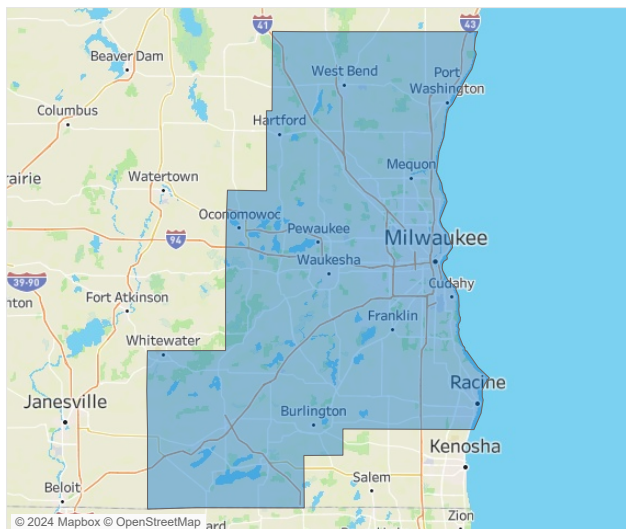


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Milwaukee is the **49th** largest multifamily market with **94,325** completed units and **36,857** units in development, **6,819** of which have already broken ground.

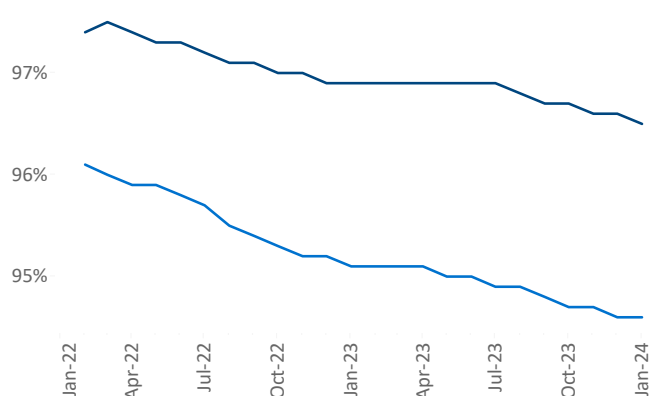
New lease asking **rents** are at **\$1,420**, up **3.8% ▲** from the previous year placing Milwaukee at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,657 ▲** net units absorbed over the past twelve months. This is up **1,118 ▲** units from the previous year's gain of **1,539 ▲** absorbed units.

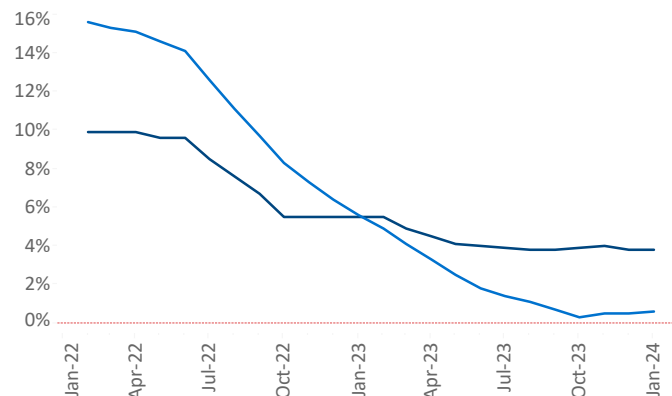
Employment in Milwaukee has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$35.14** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

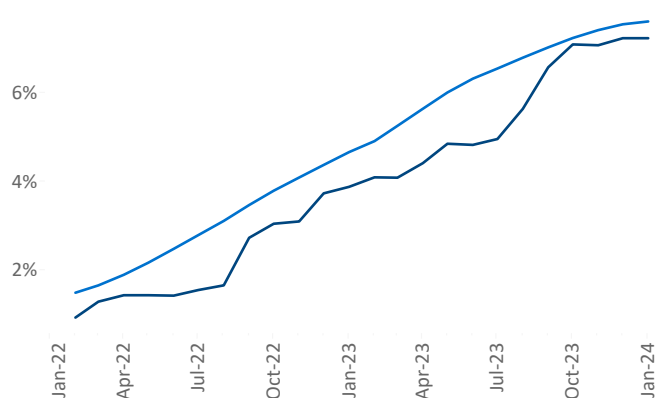
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

