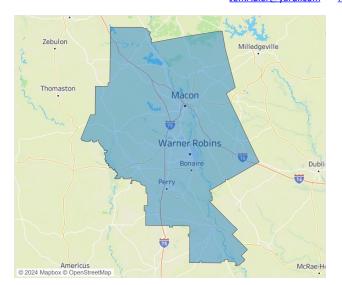


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Contacts

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Macon is the 104th largest multifamily market with 27,771 completed units and 5,703 units in development, 1,375 of which have already broken ground.

New lease asking **rents** are at \$1,134, down -0.6% ▼ from the previous year placing Macon at 99th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **698** ▲ net units absorbed over the past twelve months. This is up **1,845** ▲ units from the previous year's loss of **-1,147** ▼ absorbed units.

Employment in Macon has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 3.3% ▲ YoY to \$25.74 according to the *Bureau of Labor Statistics*.

