

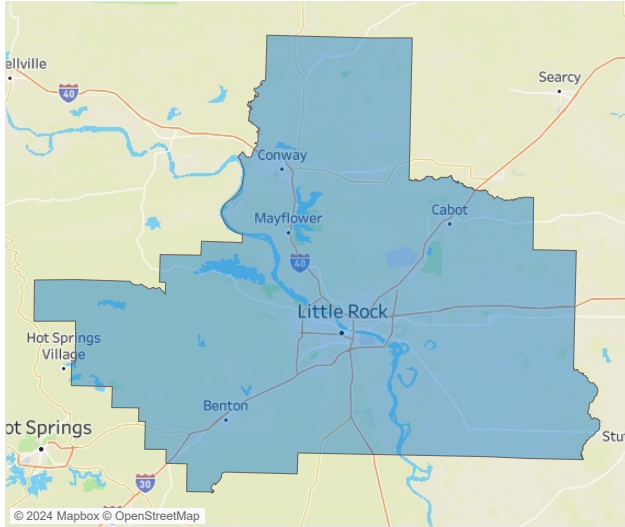


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Little Rock January 2024



Little Rock is the **75th** largest multifamily market with **49,065** completed units and **4,736** units in development, **2,450** of which have already broken ground.

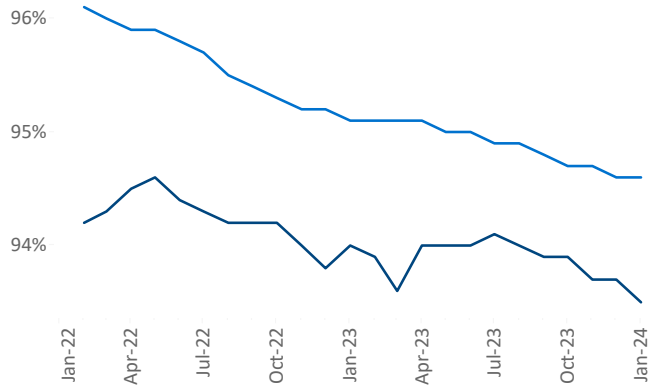
New lease asking **rents** are at **\$978**, up **4.0% ▲** from the previous year placing Little Rock at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-218 ▼** net units absorbed over the past twelve months. This is down **-1,243 ▼** units from the previous year's gain of **1,025 ▲** absorbed units.

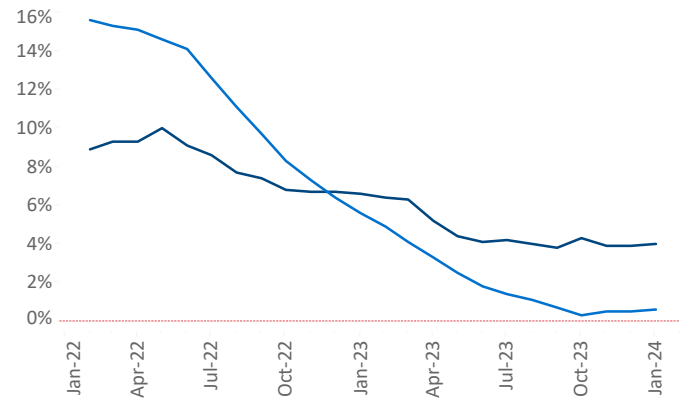
Employment in Little Rock has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **10.0% ▲** YoY to **\$30.05** according to the *Bureau of Labor Statistics*.

■ Little Rock ■ National

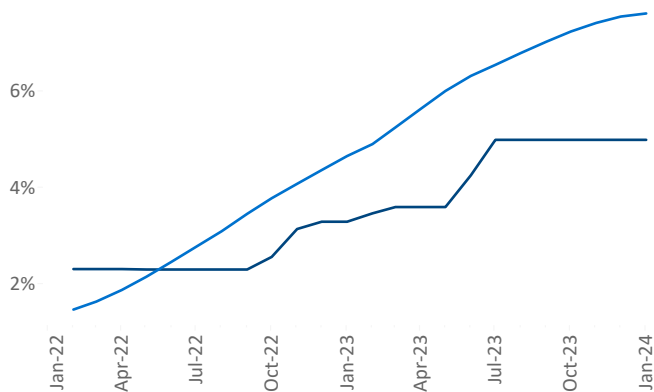
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

