

Rogersvi

ville

2%

Jan-22

Apr-22

Jul-22

Oct-22

© 2024 Mapbox ©

65

Ardmore

Cullman

Hazel Gree

Huntsville

Jeff Adler Vice President Jeff.Adler@yardi.com

Hytop

Scottsb

Gads

Jan-24

Oct-23

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Huntsville

January 2024

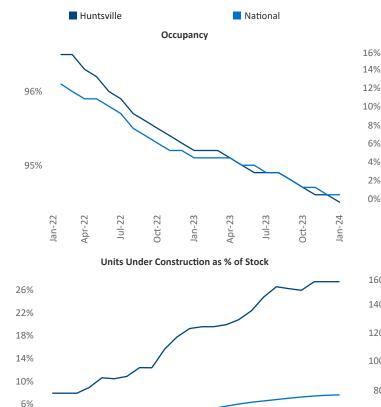
Huntsville is the 83rd largest multifamily market with 43,057 completed units and 19,324 units in development, 11,825 of which have already broken ground.

New lease asking **rents** are at **\$1,162**, down **-0.3%** ▼ from the previous year placing Huntsville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,113** ▲ net units absorbed over the past twelve months. This is up **708** ▲ units from the previous year's gain of **1,405** ▲ absorbed units.

Employment in Huntsville has grown by **2.5%** • over the past 12 months, while hourly wages have risen by **4.8%** • YoY to **\$37.43** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



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