

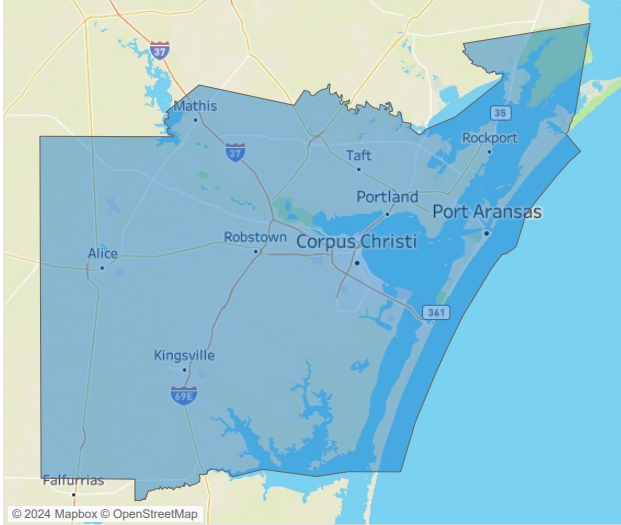


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Corpus Christi January 2024



Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

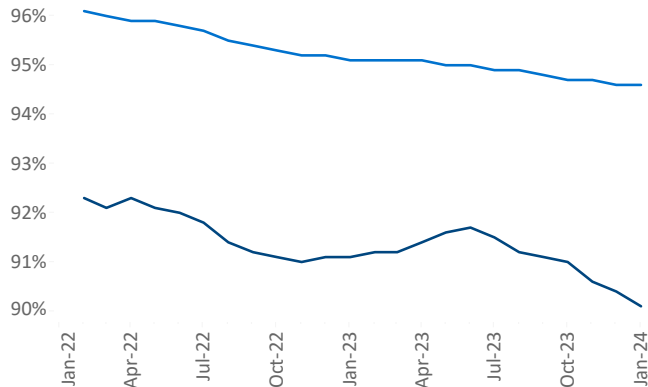
New lease asking **rents** are at **\$1,140**, up **0.4%** ▲ from the previous year placing Corpus Christi at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **392** ▲ net units absorbed over the past twelve months. This is up **1,008** ▲ units from the previous year's loss of **-616** ▼ absorbed units.

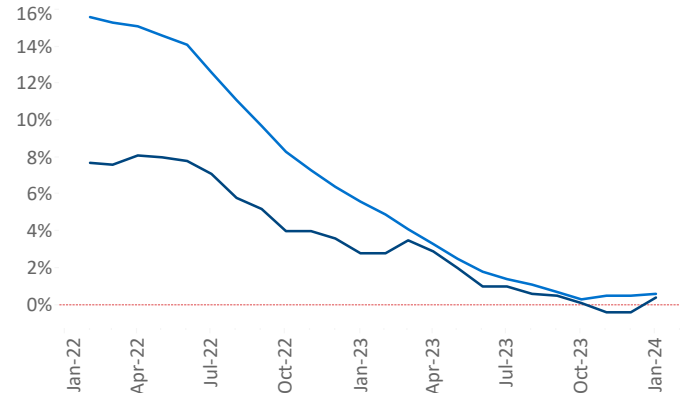
Employment in Corpus Christi has grown by **3.0%** ▲ over the past 12 months, while hourly wages have fallen by **-2.6%** ▼ YoY to **\$30.54** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

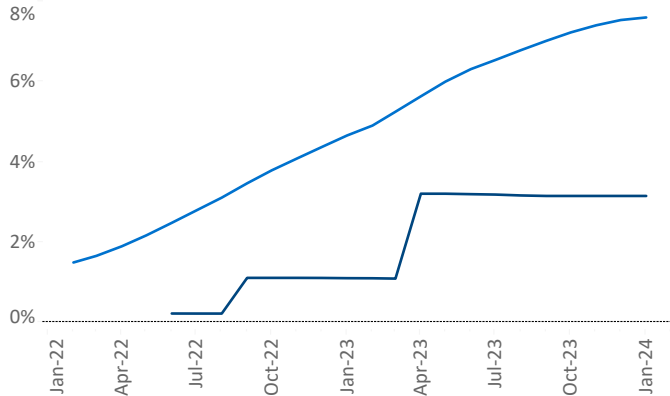
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

