

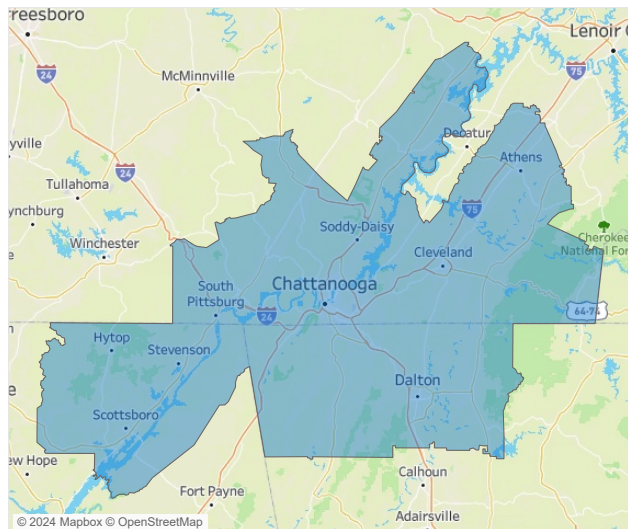


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Chattanooga is the **95th** largest multifamily market with **33,281** completed units and **11,108** units in development, **2,717** of which have already broken ground.

New lease asking **rents** are at **\$1,338**, up **0.9% ▲** from the previous year placing Chattanooga at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **533 ▲** net units absorbed over the past twelve months. This is up **479 ▲** units from the previous year's gain of **54 ▲** absorbed units.

Employment in Chattanooga has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$27.35** according to the *Bureau of Labor Statistics*.

