

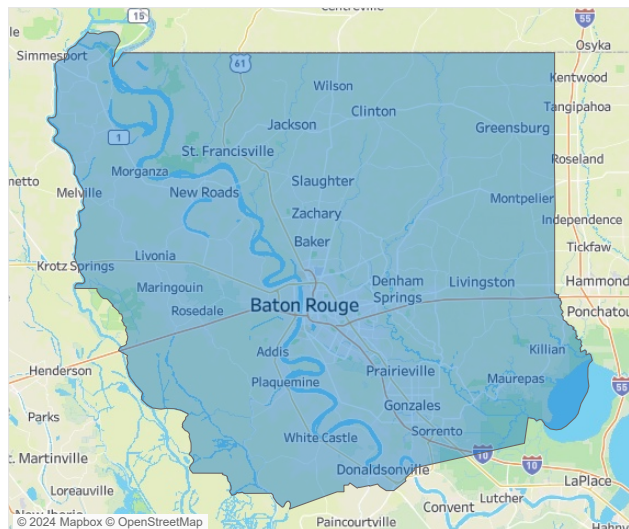


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Baton Rouge January 2024



**Baton Rouge** is the **85th** largest multifamily market with **41,244** completed units and **6,601** units in development, **2,681** of which have already broken ground.

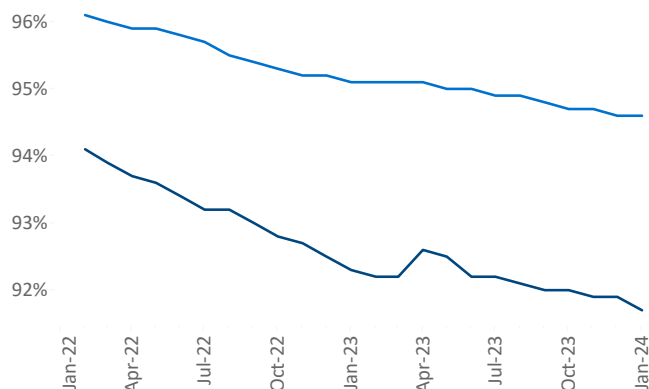
New lease asking **rents** are at **\$1,147**, up **0.9%** ▲ from the previous year placing Baton Rouge at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-520** ▼ net units absorbed over the past twelve months. This is down **-666** ▼ units from the previous year's gain of **146** ▲ absorbed units.

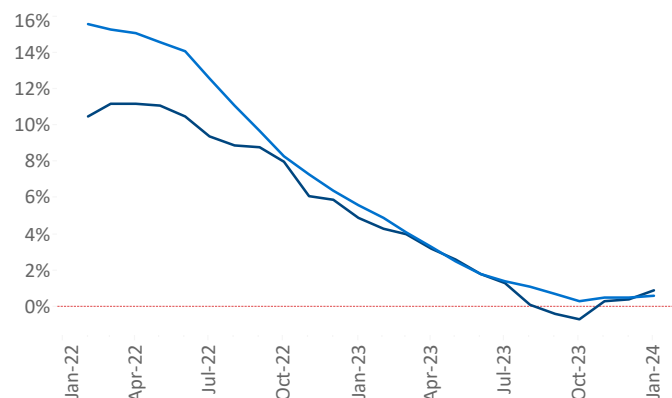
**Employment** in Baton Rouge has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$30.40** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

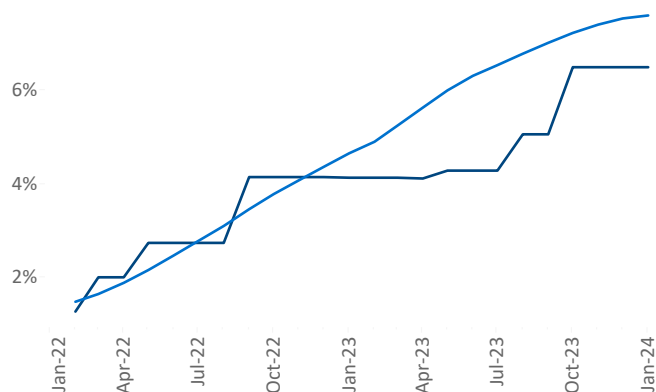
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

