

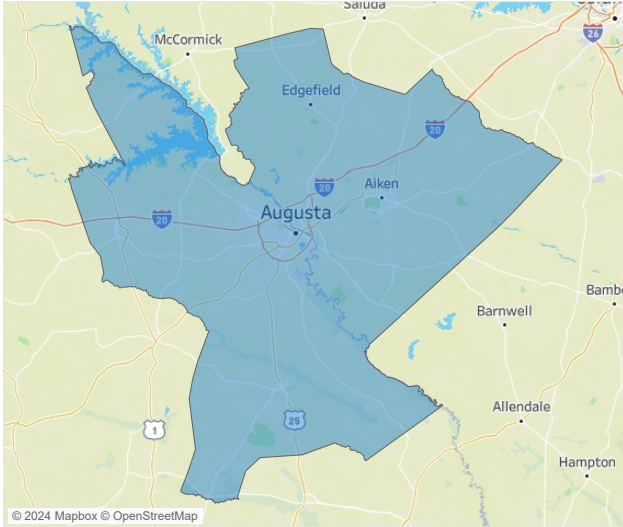


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Augusta
January 2024



Augusta is the **102nd** largest multifamily market with **29,009** completed units and **8,303** units in development, **2,729** of which have already broken ground.

New lease asking **rents** are at **\$1,162**, down **-0.2%** ▼ from the previous year placing Augusta at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,857** ▲ net units absorbed over the past twelve months. This is up **2,099** ▲ units from the previous year's loss of **-242** ▼ absorbed units.

Employment in Augusta has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$28.45** according to the *Bureau of Labor Statistics*.

