Florence

National

Peabody

	Yardi Matrix
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Hutchinson

Harper

Anthony

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2%

Dec-21

Mar-22

Jun-22

Sep-22

Wichita

ylvia

135

Park City Wichita Contacts

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SEO Engineer

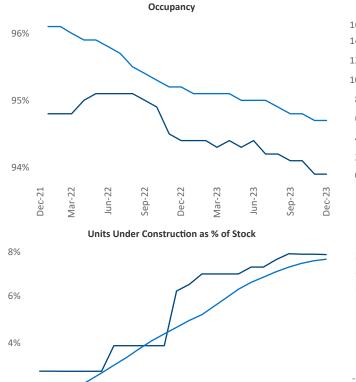
Wichita December 2023

Wichita is the 93rd largest multifamily market with 34,248 completed units and 6,138 units in development, 2,659 of which have already broken ground.

New lease asking **rents** are at **\$852**, up **3.5%** A from the previous year placing Wichita at 30th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12** net units absorbed over the past twelve months. This is down -139 V units from the previous year's gain of 151 absorbed units.

Employment in Wichita has shrunk by **0.0%** voer the past 12 months, while hourly wages have risen by 7.5% A YoY to \$29.56 according to the Bureau of Labor Statistics.



Mar-23

Dec-22

Jun-23

Dec-23

Sep-23



