Jeff Adler

Vice President

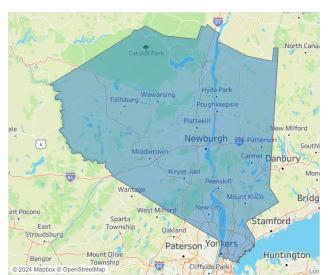
Jeff.Adler@yardi.com



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## White Plains December 2023



White Plains is the 55th largest multifamily market with 80,122 completed units and 50,481 units in development, 10,561 of which have already broken ground.

New lease asking **rents** are at \$2,288, up 3.5% ▲ from the previous year placing White Plains at 30th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,494** ▲ net units absorbed over the past twelve months. This is up **487** ▲ units from the previous year's gain of **2,007** ▲ absorbed units.

**Employment** in White Plains has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$38.63** according to the *Bureau of Labor Statistics*.

