

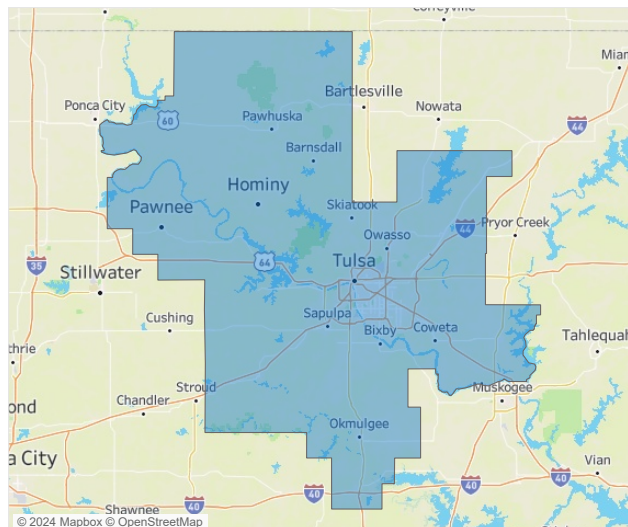


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tulsa
December 2023



Tulsa is the **61st** largest multifamily market with **66,227** completed units and **7,256** units in development, **2,877** of which have already broken ground.

New lease asking **rents** are at **\$984**, up **3.5% ▲** from the previous year placing Tulsa at **30th** overall in year-over-year rent growth.

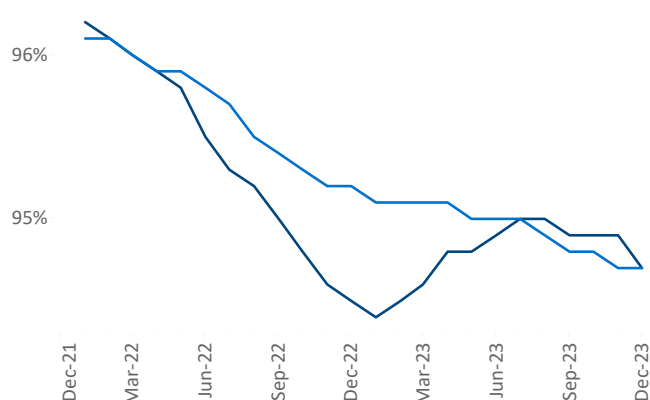
Multifamily housing **demand** has been positive with **188 ▲** net units absorbed over the past twelve months. This is up **408 ▲** units from the previous year's loss of **-220 ▼** absorbed units.

Employment in Tulsa has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$31.72** according to the *Bureau of Labor Statistics*.

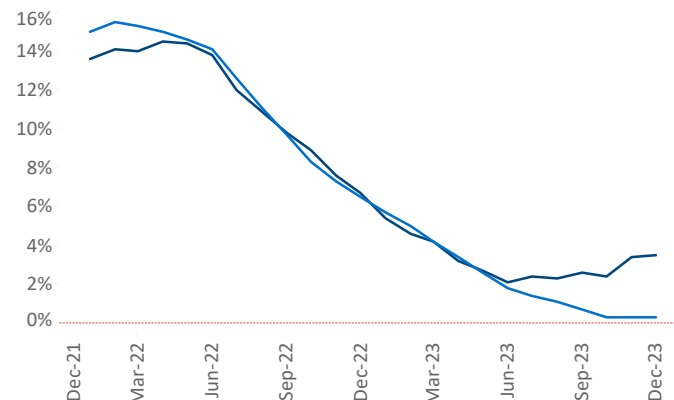
■ Tulsa

■ National

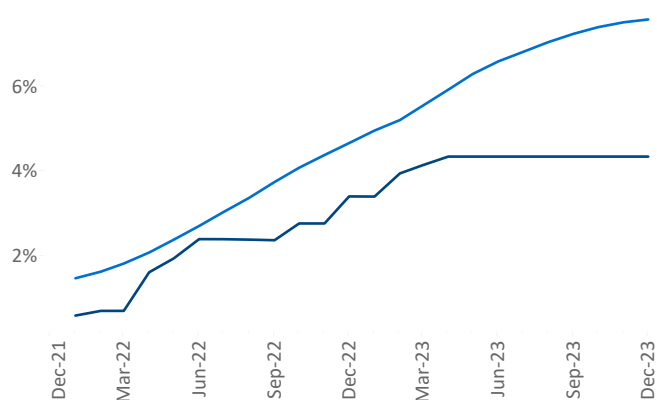
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

