

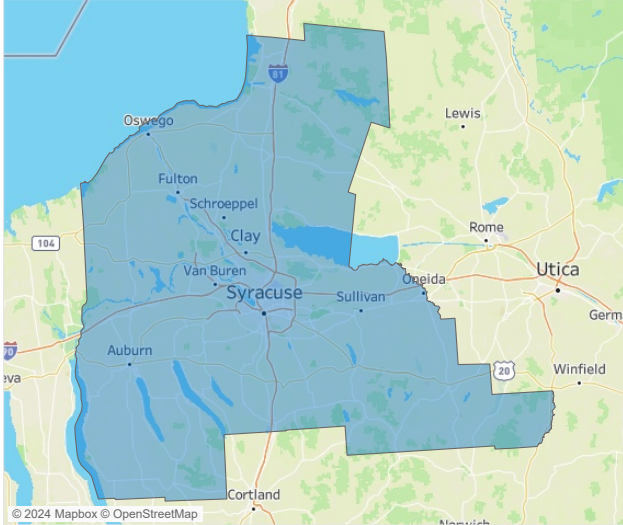


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Syracuse
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Syracuse is the **98th** largest multifamily market with **31,484** completed units and **8,373** units in development, **685** of which have already broken ground.

New lease asking **rents** are at **\$1,275**, up **6.7% ▲** from the previous year placing Syracuse at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **36 ▲** net units absorbed over the past twelve months. This is up **88 ▲** units from the previous year's loss of **-52 ▼** absorbed units.

Employment in Syracuse has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **3.4% ▲** YoY to **\$31.48** according to the *Bureau of Labor Statistics*.

