

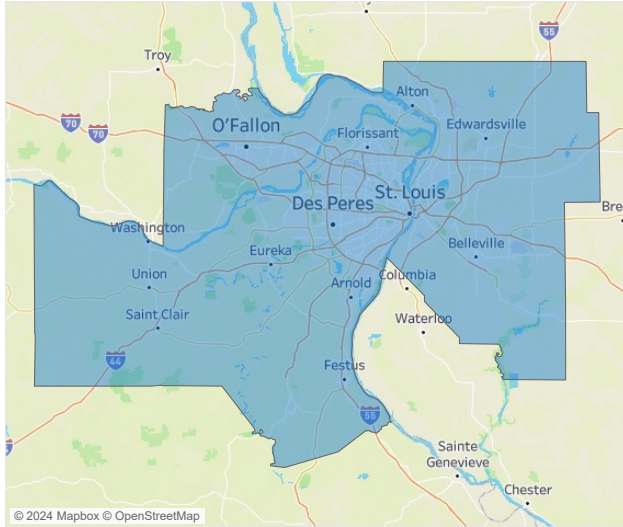


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St Louis
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St Louis is the **40th** largest multifamily market with **132,512** completed units and **25,244** units in development, **5,601** of which have already broken ground.

New lease asking **rents** are at **\$1,221**, up **2.6%** ▲ from the previous year placing St Louis at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,974** ▲ net units absorbed over the past twelve months. This is up **1,206** ▲ units from the previous year's gain of **768** ▲ absorbed units.

Employment in St Louis has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$36.36** according to the *Bureau of Labor Statistics*.

