

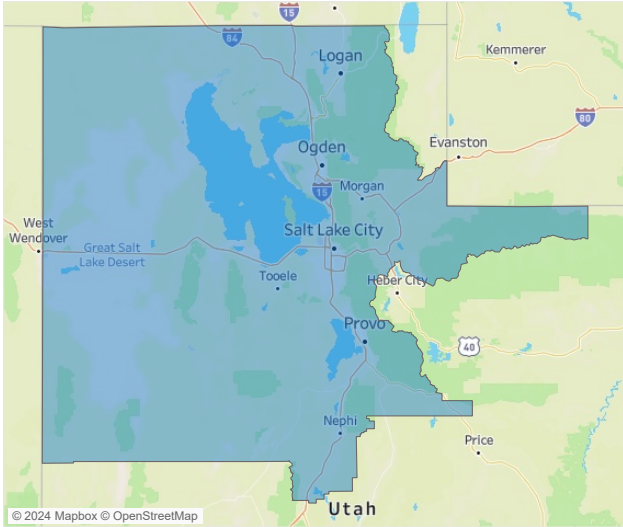


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Salt Lake City  
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**Salt Lake City** is the **42nd** largest multifamily market with **120,375** completed units and **64,728** units in development, **17,342** of which have already broken ground.

New lease asking **rents** are at **\$1,550**, down **-2.5%** ▼ from the previous year placing Salt Lake City at **107th** overall in year-over-year rent growth.

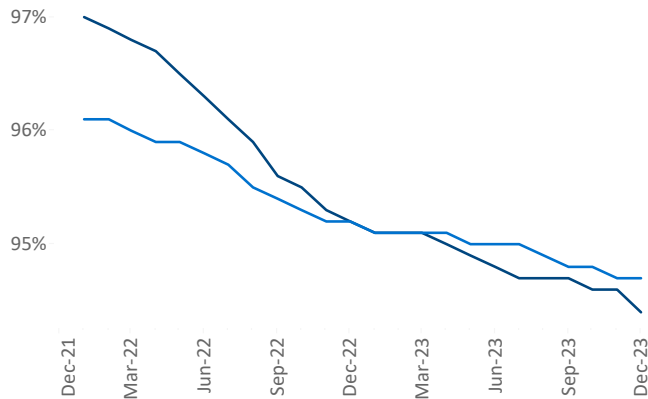
Multifamily housing **demand** has been positive with **4,814** ▲ net units absorbed over the past twelve months. This is up **1,820** ▲ units from the previous year's gain of **2,994** ▲ absorbed units.

**Employment** in Salt Lake City has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$34.13** according to the *Bureau of Labor Statistics*.

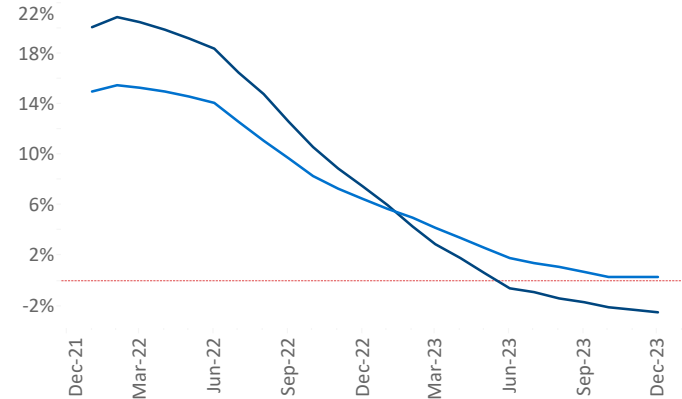
■ Salt Lake City

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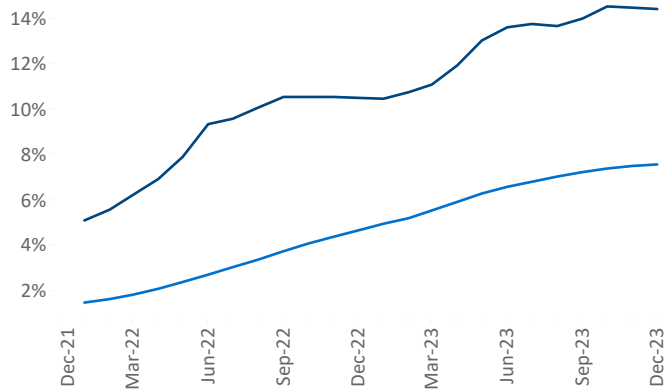
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

