

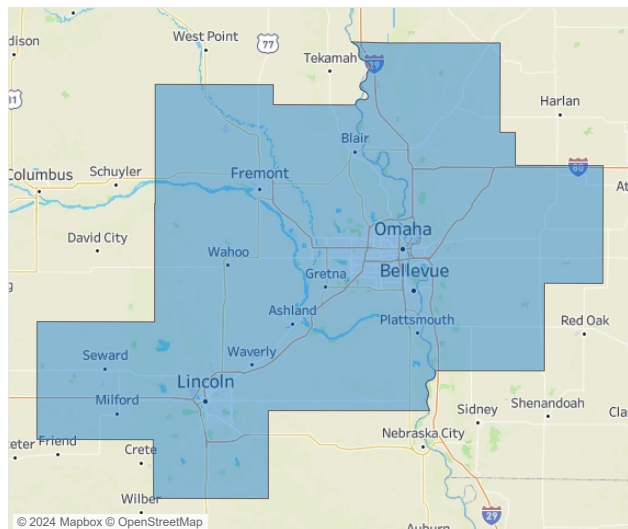


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Omaha
December 2023



Omaha is the **50th** largest multifamily market with **92,547** completed units and **30,538** units in development, **7,634** of which have already broken ground.

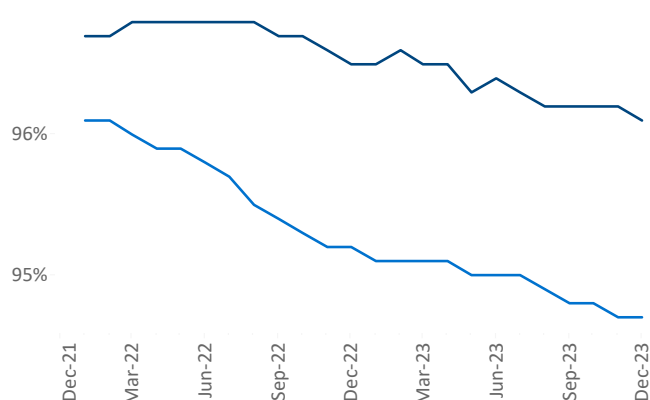
New lease asking **rents** are at **\$1,186**, up **4.1%** ▲ from the previous year placing Omaha at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,698** ▲ net units absorbed over the past twelve months. This is up **2,279** ▲ units from the previous year's gain of **1,419** ▲ absorbed units.

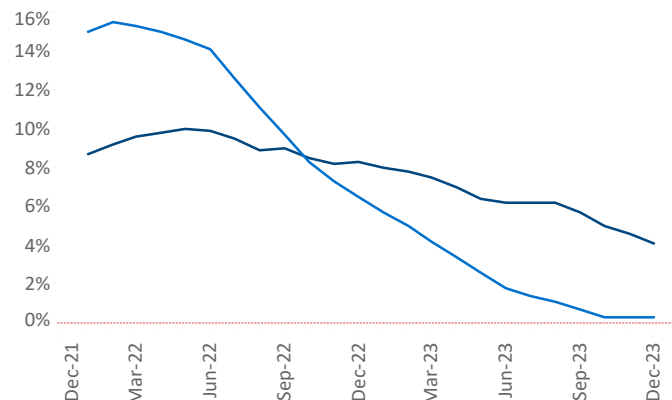
Employment in Omaha has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$32.17** according to the *Bureau of Labor Statistics*.

■ Omaha ■ National

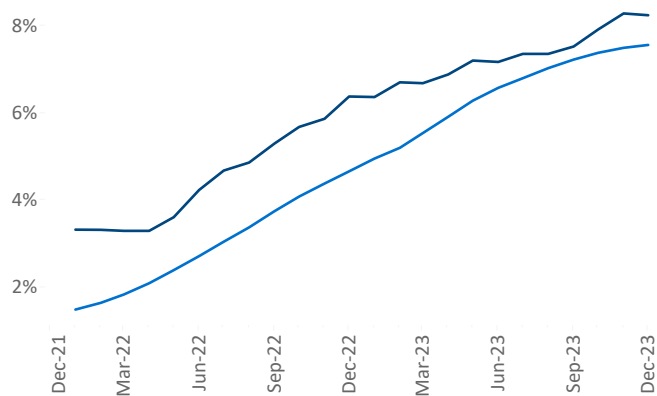
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

