

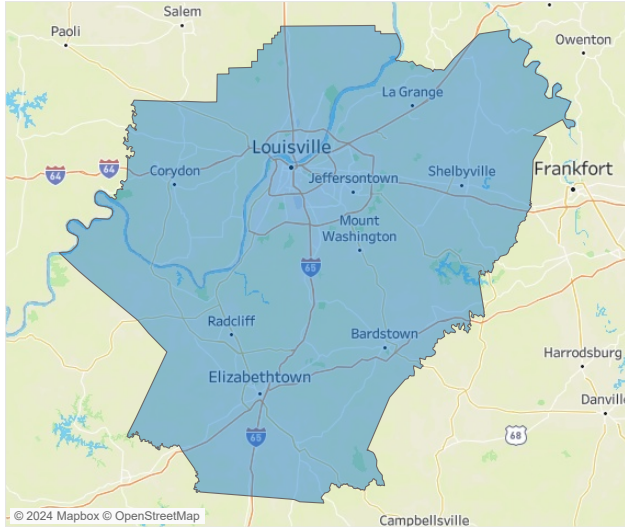


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Louisville
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Louisville is the **53rd** largest multifamily market with **87,589** completed units and **24,695** units in development, **6,148** of which have already broken ground.

New lease asking **rents** are at **\$1,176**, up **3.6%** ▲ from the previous year placing Louisville at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,322** ▲ net units absorbed over the past twelve months. This is down **-184** ▼ units from the previous year's gain of **1,506** ▲ absorbed units.

Employment in Louisville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.

