

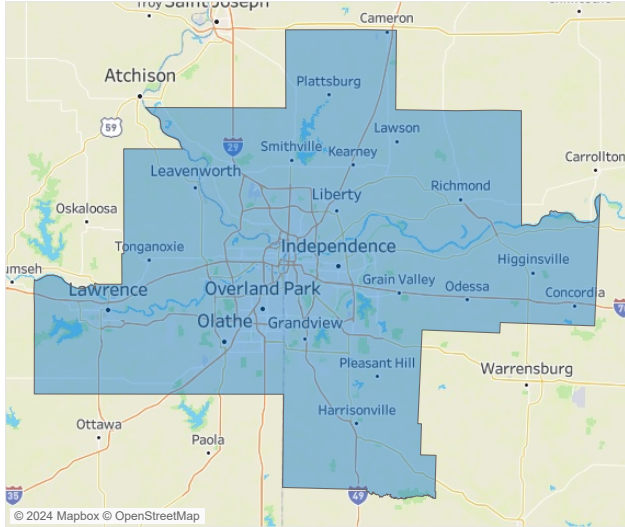


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Kansas City
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Kansas City is the **33rd** largest multifamily market with **170,057** completed units and **61,345** units in development, **8,236** of which have already broken ground.

New lease asking **rents** are at **\$1,253**, up **3.6%** ▲ from the previous year placing Kansas City at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,608** ▲ net units absorbed over the past twelve months. This is up **1,572** ▲ units from the previous year's gain of **2,036** ▲ absorbed units.

Employment in Kansas City has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$31.13** according to the *Bureau of Labor Statistics*.

