55

ŧ

Jackson



61

icksburg

© 2024 Mapbox © OpenStreetMap

Jeff Adler Vice President Jeff.Adler@yardi.com

Carthage

Forest

20

25

Pł

Razvan Cimpean SEO Engineer

Razvan-I.Cimpean@yardi.com

Contacts

Jackson December 2023

Jackson is the **100th** largest multifamily market with **30,129** completed units and **1,557** units in development, **531** of which have already broken ground.

New lease asking **rents** are at **\$1,149**, up **2.2%** ▲ from the previous year placing Jackson at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -224 ▼ net units absorbed over the past twelve months. This is up 135 ▲ units from the previous year's loss of -359 ▼ absorbed units.

Employment in Jackson has grown by **1.7%** over the past 12 months, while hourly wages have risen by **7.1%** YoY to **\$27.53** according to the *Bureau of Labor Statistics*.







