

Contacts

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Harrisburg is the **66th** largest multifamily market with **57,237** completed units and **17,071** units in development, **4,126** of which have already broken ground.

New lease asking **rents** are at \$1,377, up 2.8% ▲ from the previous year placing Harrisburg at 40th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -853 ▼ net units absorbed over the past twelve months. This is down -1,466 ▼ units from the previous year's gain of 613 ▲ absorbed units.

Employment in Harrisburg has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 3.6% ▲ YoY to \$29.24 according to the *Bureau of Labor Statistics*.









