Spartanburg

Newberry

Greenville

Anderson



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85

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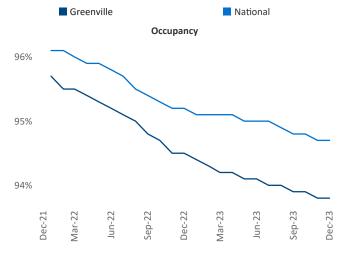
Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Greenville December 2023

Greenville is the **59th** largest multifamily market with **71,613** completed units and **24,383** units in development, **5,844** of which have already broken ground.

New lease asking **rents** are at **\$1,293**, up **1.1%** ▲ from the previous year placing Greenville at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,241** ▲ net units absorbed over the past twelve months. This is up **2,363** ▲ units from the previous year's gain of **1,878** ▲ absorbed units.

Employment in Greenville has grown by **1.9%** A over the past 12 months, while hourly wages have risen by **8.2%** YoY to **\$31.59** according to the *Bureau of Labor Statistics*.



McCormick



