

## Contacts

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## Fort Wayne December 2023

Fort Wayne is the 105th largest multifamily market with 26,892 completed units and 5,094 units in development, 1,441 of which have already broken ground.

New lease asking **rents** are at **\$1,045**, up **4.1%** ★ from the previous year placing Fort Wayne at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **264** ▲ net units absorbed over the past twelve months. This is up **579** ▲ units from the previous year's loss of **-315** ▼ absorbed units.

Employment in Fort Wayne has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$31.74 according to the *Bureau of Labor Statistics*.









