

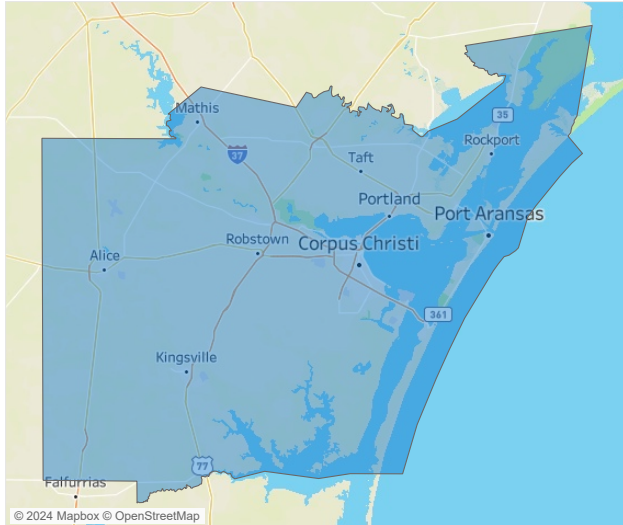


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## Corpus Christi December 2023



**Corpus Christi** is the **89th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

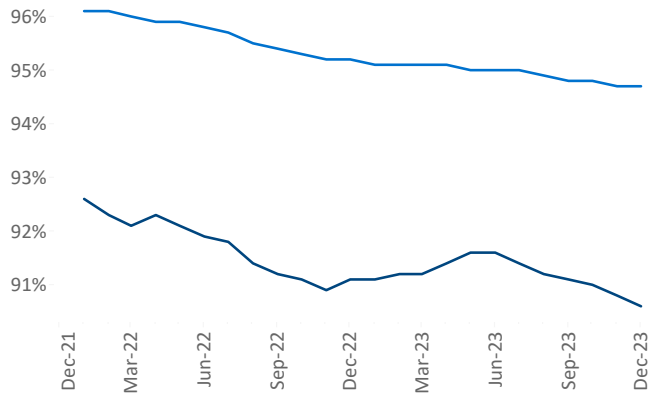
New lease asking **rents** are at **\$1,135**, down **-0.6%** ▼ from the previous year placing Corpus Christi at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **531** ▲ net units absorbed over the past twelve months. This is up **1,221** ▲ units from the previous year's loss of **-690** ▼ absorbed units.

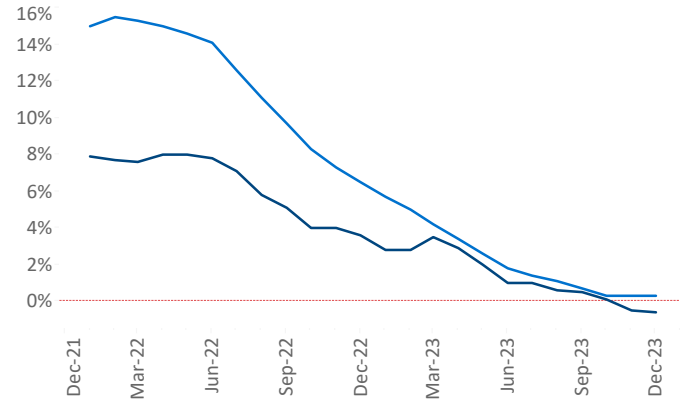
**Employment** in Corpus Christi has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$31.29** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

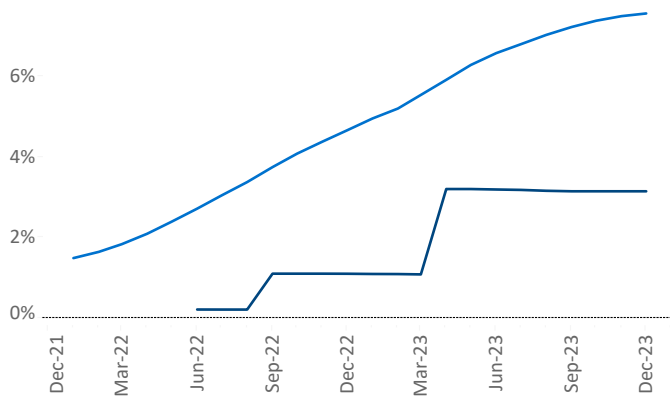
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

