

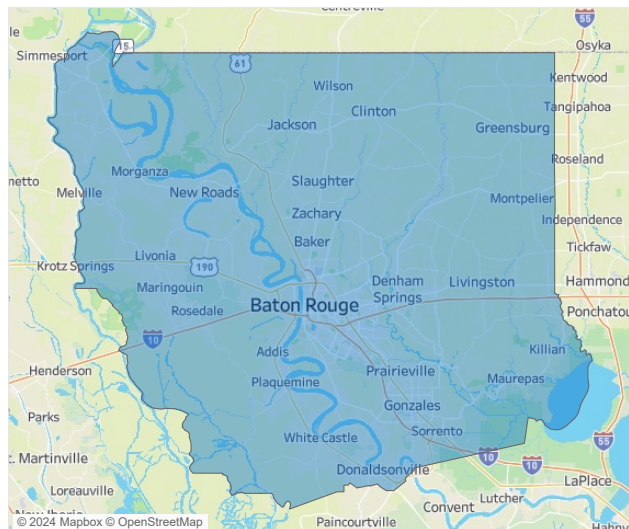


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Baton Rouge  
December 2023



**Baton Rouge** is the **85th** largest multifamily market with **41,243** completed units and **6,751** units in development, **2,449** of which have already broken ground.

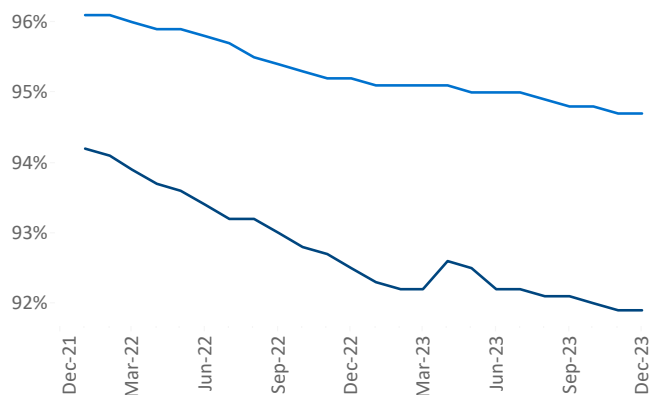
New lease asking **rents** are at **\$1,143**, up **0.4%** ▲ from the previous year placing Baton Rouge at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-249** ▼ net units absorbed over the past twelve months. This is down **-340** ▼ units from the previous year's gain of **91** ▲ absorbed units.

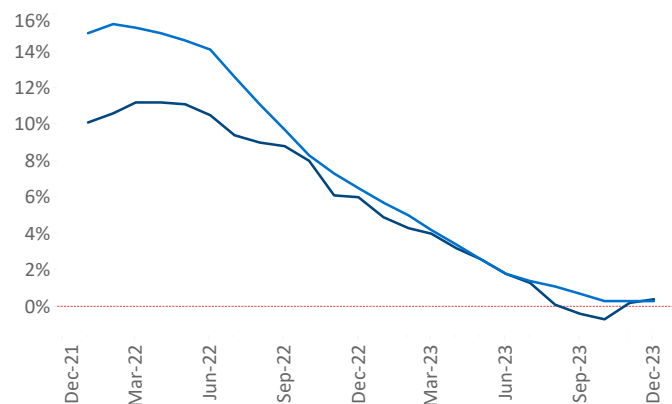
**Employment** in Baton Rouge has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$30.26** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

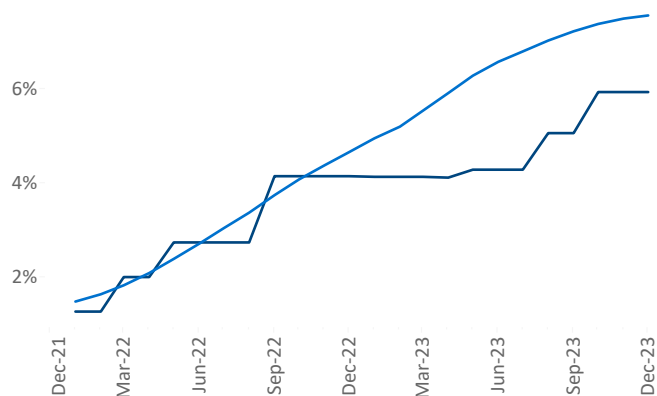
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

