Jeff Adler

Vice President

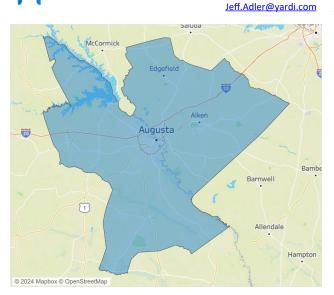


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Augusta

December 2023



Augusta is the **102nd** largest multifamily market with **29,009** completed units and **8,309** units in development, **2,729** of which have already broken ground.

New lease asking **rents** are at **\$1,165** from the previous year placing Augusta at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,580** ▲ net units absorbed over the past twelve months. This is up **1,688** ▲ units from the previous year's loss of **-108** ▼ absorbed units.

Employment in Augusta has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$27.98** according to the *Bureau of Labor Statistics*.

