

Harper

Anthony

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2%

Wichita

135

Park City

Wichita

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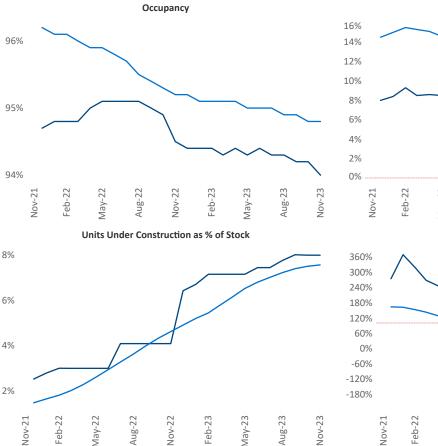
November 2023 Razvan-I.Cimpean@yardi.com

Wichita is the 93rd largest multifamily market with 34,176 completed units and 6,210 units in development, 2,731 of which have already broken ground.

New lease asking **rents** are at **\$848**, up **3.7%** A from the previous year placing Wichita at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 15 net units absorbed over the past twelve months. This is down -234 ▼ units from the previous year's gain of 249 ▲ absorbed units.

**Employment** in Wichita has grown by **0.3% •** over the past 12 months, while hourly wages have risen by 8.1% A YoY to \$29.08 according to the Bureau of Labor Statistics.



National



