

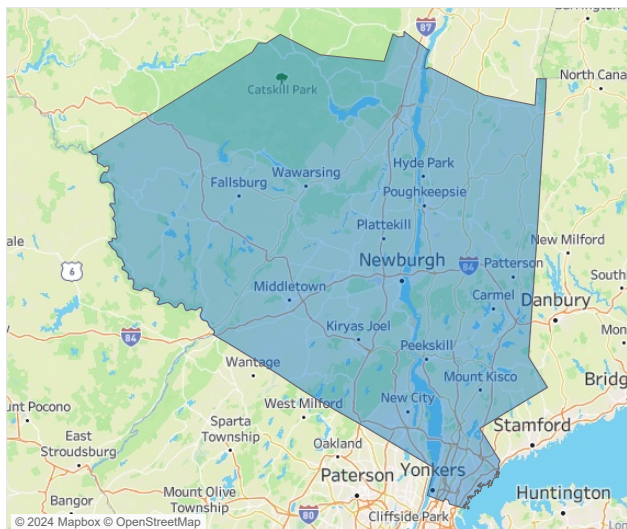


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## White Plains November 2023



**White Plains** is the **55th** largest multifamily market with **80,122** completed units and **50,629** units in development, **10,721** of which have already broken ground.

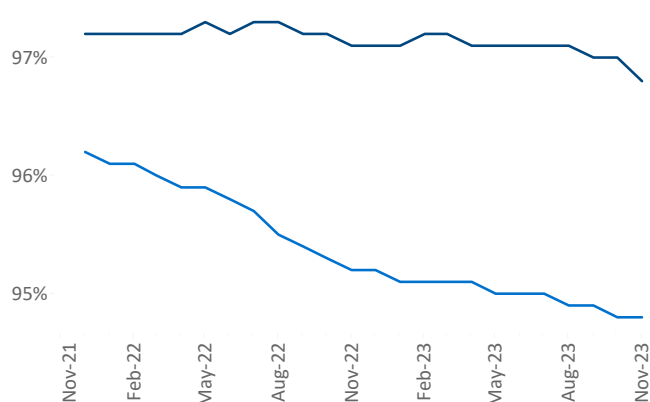
New lease asking **rents** are at **\$2,292**, up **3.9%▲** from the previous year placing White Plains at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,439▲** net units absorbed over the past twelve months. This is up **448▲** units from the previous year's gain of **1,991▲** absorbed units.

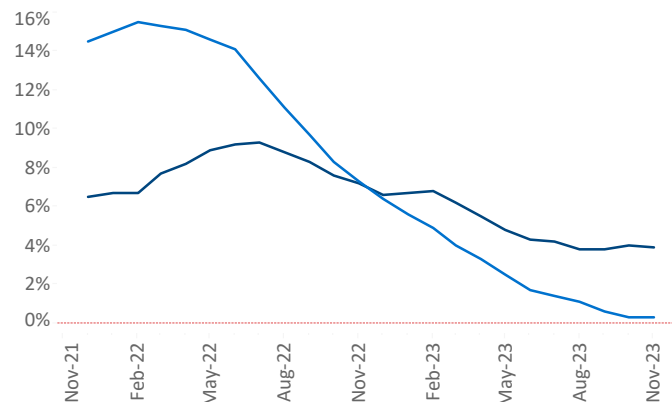
**Employment** in White Plains has grown by **1.3%▲** over the past 12 months, while hourly wages have risen by **0.8%▲** YoY to **\$38.62** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

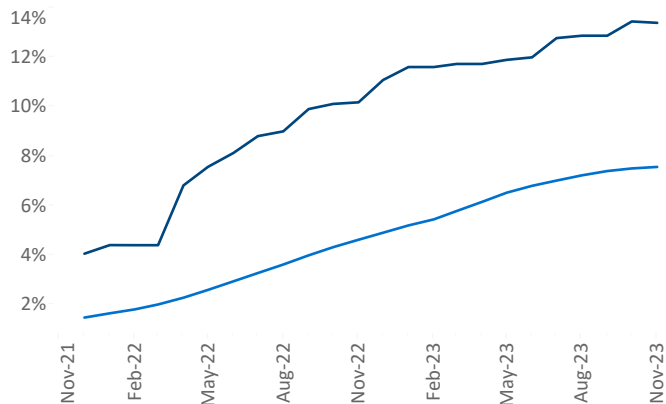
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

