Burlington

Siler City

Robbins



Walnut Cove

High Point

Winston-Salem

East Ber

ksville

Grove

olis

Salisbury

Rockwell

Mise

© 2024 Mapbox © OpenStreetMap

New Londo

Contacts

SEO Engineer

Jeff Adler Razvan Cimpean Vice President Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com

Pitt

Sant

Goldston

Triad

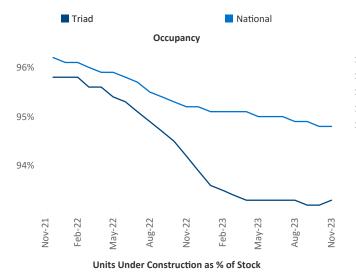
November 2023

Triad is the 48th largest multifamily market with 95,980 completed units and 26,461 units in development, 4,405 of which have already broken ground.

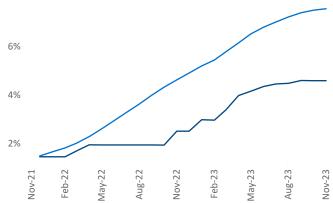
New lease asking **rents** are at **\$1,235**, up **1.5%** A from the previous year placing Triad at 62nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,048** ▲ net units absorbed over the past twelve months. This is up **3,839** ▲ units from the previous year's loss of -791 V absorbed units.

Employment in Triad has grown by **1.5%** A over the past 12 months, while hourly wages have risen by 3.5% A YoY to \$29.88 according to the Bureau of Labor Statistics.



Greensboro





Aug-22

Feb-22

Nov-21

May-22

Nov-22

Feb-23

May-23

Aug-23

Nov-23