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Tallahassee is the **111th** largest multifamily market with **21,219** completed units and **7,376** units in development, **2,199** of which have already broken ground.

New lease asking **rents** are at **\$1,329**, down **-0.2%** ▼ from the previous year placing Tallahassee at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **93** ▲ net units absorbed over the past twelve months. This is down **-78** ▼ units from the previous year's gain of **171** ▲ absorbed units.

Employment in Tallahassee has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$28.50** according to the *Bureau of Labor Statistics*.

