

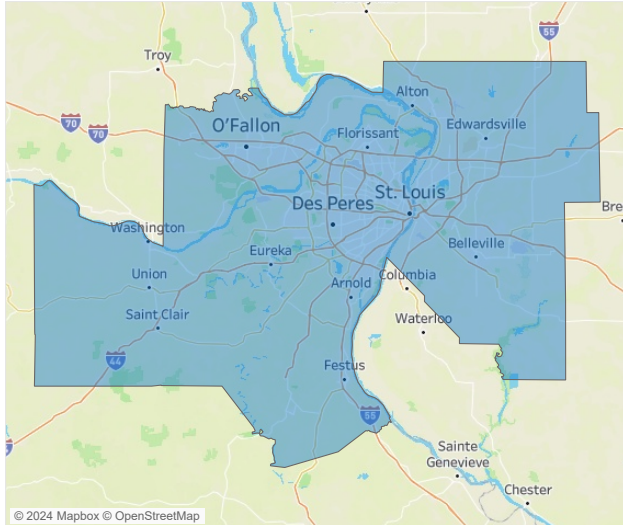


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

St Louis
November 2023



St Louis is the **40th** largest multifamily market with **132,115** completed units and **26,200** units in development, **6,607** of which have already broken ground.

New lease asking **rents** are at **\$1,222**, up **2.9% ▲** from the previous year placing St Louis at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,473 ▲** net units absorbed over the past twelve months. This is up **1,865 ▲** units from the previous year's gain of **608 ▲** absorbed units.

Employment in St Louis has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$35.83** according to the *Bureau of Labor Statistics*.

