

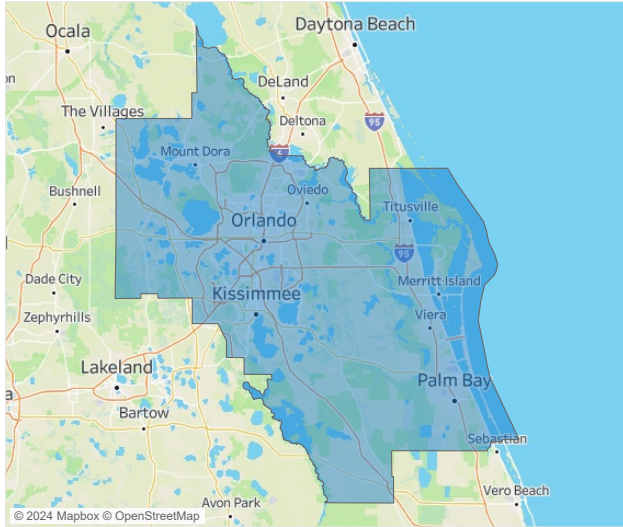


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Orlando
November 2023



Orlando is the **17th** largest multifamily market with **260,561** completed units and **162,010** units in development, **28,614** of which have already broken ground.

New lease asking **rents** are at **\$1,769**, down **-3.2%** ▼ from the previous year placing Orlando at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,770** ▲ net units absorbed over the past twelve months. This is up **22** ▲ units from the previous year's gain of **6,748** ▲ absorbed units.

Employment in Orlando has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-2.7%** ▼ YoY to **\$30.25** according to the *Bureau of Labor Statistics*.

