35

Edmond

Oklahoma City

• Norman



[60]

Lawton

Oklahoma Citv

© 2024 Mapbox © OpenStreetMap

Cantor

Clinto

183

40

94%

6%

4%

2%

0%

Nov-21

Feb-22

May-22

Aug-22

Nov-22

Feb-23

May-23

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Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com **Oklahoma** City November 2023

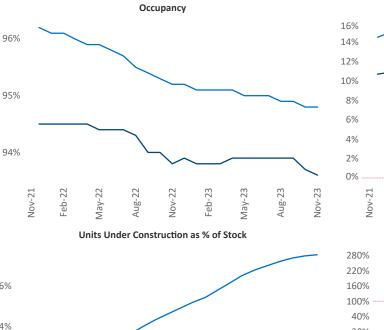
Oklahoma City is the 46th largest multifamily market with 104,470 completed units and 17,261 units in development, 3,391 of which have already broken ground.

New lease asking **rents** are at **\$968**, up **2.3%** A from the previous year placing Oklahoma City at 52nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with 396 A net units absorbed over the past twelve months. This is up 478▲ units from the previous year's loss of -82 ▼ absorbed units.

Employment in Oklahoma City has grown by **1.5%** A over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$30.05 according to the Bureau of Labor Statistics.

Rent Growth YoY



Nov-23

Aug-23

National

